

**California USBC Association**  
**Statements of Financial Position**  
**July 31, 2021**

<b>ASSETS</b>	<u><b>2021</b></u>
Current assets	
Cash and cash equivalents	308,994
Certificates of deposits	106,352
Accounts receivable	535
Other receivable	0
Inventory	42,850
Prepaid expenses	0
Prepaid income taxes	720
Total current assets	<u>459,451</u>
Equipment, at cost	
Office equipment	29,257
Less accumulated depreciation	<u>(24,797)</u>
Net equipment	<u>4,460</u>
Other assets	
Rent deposit	<u>2,824</u>
Total other assets	<u>2,824</u>
Total assets	<u><u>466,735</u></u>
 <b>LIABILITIES AND NET ASSETS</b>	
Current liabilities	
Accounts payable	0
Other Liabilities	256
Accrued tournament prizes	10,000
Taxes and fees payable	0
Advanced entry fees	0
Total current liabilities	<u>10,256</u>
Long-term liabilities	
Bowlers to veterans payable	11,968
SBA PPP Loan	<u>18,780</u>
Total long-term liabilities	<u>30,748</u>
Total liabilities	<u>41,004</u>
Net assets	
Unrestricted (\$106,352 board designated cash reserves)	402,884
Temporarily restricted	<u>22,847</u>
Total net assets	<u>425,731</u>
Total liabilities and net assets	<u><u>466,735</u></u>

**California USBC Association**  
**Statements of Activities**  
**July 31, 2021**

	<b>2021</b>
<b>Unrestricted Net Assets</b>	
Income	
Membership Dues	45,054
Open/Women's tournament	0
Youth tournament	15,417
Pepsi tournament	0
Other tournaments	1,606
Local association award sales	1,264
Interest income	0
PPP Loan Forgiveness	19,169
Net assets released from restrictions	99
Total income	82,609
Expenses	
Open tournament	6,132
Youth tournament	25,144
Pepsi tournament	11,018
Other tournaments	1,006
General expenses	129,296
BVL expenses	7
Local association award purchases	10,670
Total expenses	183,273
Increase (decrease) in net assets	(100,664)
Net assets, August 1,	503,548
Net assets, July 31	402,884
<b>Restricted Net Assets</b>	
Income	
Interest Income	285
Total income	285
Expenses	
Awards & supplies	99
Total expenses	99
Increase (decrease) in restricted net assets	186
Net restricted assets, August 1,	22,661
Net restricted assets, July 31,	22,847

**California USBC Association**  
**Supplemental Information - General Expenses**  
**July 31, 2021**

Expenses	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Advertising	1,500	3,000	(1,500)
Annual meeting expense	0	10,000	(10,000)
Audit expense	6,600	6,000	600
Awards	11	500	(489)
Bank charges	2,166	3,000	(834)
Board meeting expense	0	6,000	(6,000)
Board committee expense	0	1,000	(1,000)
USBC delegate allowance	0	1,200	(1,200)
Depreciation	6,699	0	6,699
Equipment rental	0	500	(500)
Insurance	5,745	7,000	(1,255)
Managers salary	33,125	30,000	3,125
Office assistant	14,040	18,600	(4,560)
Payroll taxes	4,877	4,586	291
Payroll processing expense	1,622	0	1,622
Health insurance	6,000	6,000	0
Worker's compensation insurance	1,143	1,000	143
Miscellaneous	0	500	(500)
Outside services	3,200	4,000	(800)
Permits and fees	339	350	(11)
Postage	507	1,500	(993)
Printing	4,925	7,500	(2,575)
Promotion	0	500	(500)
Professional services	5,551	7,000	(1,449)
Rent	17,725	12,000	5,725
Repairs and maintenance	1,154	500	654
Subscriptions	0	0	0
Supplies	4,480	4,000	480
Star of Tomorrow	0	0	0
Unrelated business income taxes	0	0	0
Telephone	5,041	5,000	41
Travel and meetings	40		40
Utilitites	1,956	2,000	(44)
Web-site expense	850	0	850
Youth committee	0	0	0
	<u>129,296</u>	<u>143,236</u>	<u>(13,940)</u>
Total general expenses	<u>129,296</u>	<u>143,236</u>	<u>(13,940)</u>

**California USBC Association**  
**Supplemental Information - Adult Championship Tournaments**  
**July 31, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
<b>Income</b>			
Entry Fees			
Team Entrants: 0	0	70,000	(70,000)
Doubles Entrants: 0	0	70,000	(70,000)
Singles Entrants: 0	0	70,000	(70,000)
All Events Entrants: 0	0	30,000	(30,000)
Scratch	0	11,500	(11,500)
Total entry fees	<u>0</u>	<u>251,500</u>	<u>(251,500)</u>
Tournament bracket income	0	450	(450)
Prize fund donation	0	0	0
Merchandise Sales	0	0	0
Total income	<u>0</u>	<u>251,950</u>	<u>(251,950)</u>
<b>Expenses</b>			
Prizes	0	149,180	(149,180)
Bowling lines	0	67,500	(67,500)
Tournament director's salary	5,000	20,000	(15,000)
Tournament director's allowance	0	8,925	(8,925)
Payroll taxes	425	1,964	(1,539)
Employee benefits	0	0	0
Workman's compensation	195	280	(85)
Advertising and promotion	0	500	(500)
Bank charges	0	2,500	(2,500)
Donations (IBM&Hof & SGK)	0	2,000	(2,000)
Maintenance	0	250	(250)
Miscellaneous	0	400	(400)
Postage	0	2,300	(2,300)
Printing	0	500	(500)
Rents	0	0	0
Site selection	0	600	(600)
Participation awards	0	6,000	(6,000)
Supplies	0	1,000	(1,000)
Telephone	512	725	(213)
Tournament travel	0	2,326	(2,326)
Total expenses	<u>6,132</u>	<u>266,950</u>	<u>(260,818)</u>
Net open tournament income	<u>(6,132)</u>	<u>(15,000)</u>	<u>8,868</u>

**California USBC Association**  
**Supplemental Information - Youth Championship Tournament**  
**July 31, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
<b>Income</b>			
Entry Fees			
Team Entrants: 70	11,200	11,000	200
Doubles Entrants: 0	0	11,000	(11,000)
Singles Entrants: 280	0	11,000	(11,000)
All Events Entrants: 0	0	2,200	(2,200)
Scratch	0	0	0
Total entry fees	<u>11,200</u>	<u>35,200</u>	<u>(24,000)</u>
SMART Allocation		0	0
Fundraising (50/50)	4,217	4,000	217
Donations	0	0	0
Merchandise Sales	0	0	0
Total income	<u>15,417</u>	<u>39,200</u>	<u>(23,783)</u>
<b>Expenses</b>			
Scholarships	10,760	26,330	(15,570)
Bowling lines	3,833	12,870	(9,037)
Tournament director's salary	9,300	9,300	0
Tournament director's allowance	0	2,716	(2,716)
Payroll taxes	889	1,145	(256)
Employee benefits	0	0	0
Workman's compensation	362	75	287
Advertising & Promotion	0	100	(100)
Bank charges	0	200	(200)
Maintenance	0	50	(50)
Miscellaneous	0	100	(100)
Postage	0	750	(750)
Printing	0	800	(800)
Rental - equipment	0	150	(150)
Site selection	0	500	(500)
Participation awards	0	7,000	(7,000)
Supplies	0	500	(500)
Telephone	0	500	(500)
Tournament travel	0	800	(800)
Total expenses	<u>25,144</u>	<u>63,886</u>	<u>(38,742)</u>
Net youth tournament income	<u>(9,727)</u>	<u>(24,686)</u>	<u>14,959</u>

**California USBC Association**  
**Supplemental Information - Pepsi Youth Tournament**  
**July 31, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
<b>Income</b>			
Entry Fees	0	70,000	(70,000)
Fundraising (50/50)	0	5,000	(5,000)
Merchandise Sales	0	5,000	(5,000)
Donations	0	0	0
Scholarship Allocation	0	16,807	(16,807)
Interest	0	0	0
Total income	<u>0</u>	<u>96,807</u>	<u>(96,807)</u>
<b>Expenses</b>			
Scholarships	0	50,000	(50,000)
Bowling lines	0	23,000	(23,000)
Tournament director's salary	9,300	9,300	0
Tournament director's allowance	0	1,500	(1,500)
Payroll taxes	889	1,145	(256)
Employee benefits	0	0	0
Workman's compensation	362	130	232
Merchandise	0	5,000	(5,000)
Miscellaneous	0	0	0
Postage	0	352	(352)
Printing	0	600	(600)
Rental - equipment	0	0	0
Site selection	0	0	0
Participation awards	0	180	(180)
Supplies	0	1,400	(1,400)
Telephone	467	700	(233)
Tournament travel	0	3,500	(3,500)
Trophy's and awards	0	0	0
Total expenses	<u>11,018</u>	<u>96,807</u>	<u>(85,789)</u>
Net youth tournament income	<u>(11,018)</u>	<u>0</u>	<u>(11,018)</u>